

Geroa acquires a participation in the capital of Holaluz

- Geroa EPSV, a supplementary pension entity whose members are the workers, is one of the benchmark institutional investors in Spain with a net worth of €2,150 million.
- Virginia Oregui, manager of Geroa, joins the board of directors at Holaluz, adding to the company her track record and experience in fast-growing investments.
- This is the first step to complete the overall €50 million investment announced by Holaluz at the beginning of the year.

Barcelona, September 4, 2019. - Holaluz has reached an agreement with Geroa whereby the supplementary pension entity provides a capital increase. The agreement involves the entry of Virginia Oregui, director of Geroa, on to the board of directors at Holaluz. The arrangement advances Holaluz in its €50 million investment round which will close before the end of the year. Further announcements will be made in the coming weeks.

"Adding a partner like Geroa gives us much more than money. Virginia Oregui leads a business that has proven experience in high-growth companies. Geroa shares our vision to give meaning and purpose to companies so that they can become tools to make the world a better place," said Carlota Pi, co-founder and executive president of Holaluz.

Geroa, based in San Sebastián, manages the savings of around 110,000 workers and has assets of more than €2,150 million. *"Being able to take part in a success story like Holaluz is a great opportunity for us and our participants,"* said Oregui. She added: *"Holaluz is an innovative and disruptive project that we can expect a lot from in the future".*

The investment round will be used to accelerate Holaluz's growth as well as forward the company's vision of self-consumption by completing 1,000 photovoltaic installations by the end of the year.

Geroa is committed to investing in socially responsible companies, a fact which is supported by the fund's investment in Holaluz whose mission of the company is to supply 100% of our energy needs through renewables. This objective is furthered by Holaluz's marketing of green energy, customer savings (thanks to the intensive use of technology and data) and an honest approach to people.

The majority of the shares remain in the hands of the company's founding partners (Carlota Pi, Oriol Vila and Ferran Nogué). Axon Partners, which invested in 2016, and Geroa hold minority shareholdings.

About Holaluz

Created with the vision of changing the world, Holaluz leads the way in the transformation of the Spanish energy sector with a clear commitment to self-consumption, electric mobility and a new approach to doing business which places the customer at the centre of the decision making process and thereby helps to build a long-term relationship based on trust.

The challenge the company faces is to create a system that becomes a new standard on which people base their lives: the rational use, storage and self-production of energy. Holaluz wants to walk with the customer on the road to a sustainable future in which individual customers can own and manage their energy and become prosumers instead of consumers.

In line with this strategy, Holaluz was the first European power company to become a B Corp certified company, a guarantee that encompasses more than 2,400 companies from 50 countries and whose objective is to give visibility to those that, aside from generating economic profits, innovate in order to make a positive impact on employees, local communities and the environment.

The agreement that the green energy technology company holds with Anpier (the National Association of Photovoltaic Energy Producers) means that the more than 5,000 partners can benefit from special conditions in the representation of photovoltaic plants and in the associated energy supply contracts. This agreement has led Holaluz to consolidate in renewables and triple its customer growth capacity.

The company has a licence to operate in Portugal and is a member of the Associação Portuguesa de Energias Renováveis (APREN) with a view to gaining a market presence.

Holaluz leads the field in the growth of domestic self-consumption in Spain. Its proposal is clear and distinct. It was the first electricity company to implement a simplified compensation package in the Spanish market: Holaluz Cloud, a programme that allows you to deduct surpluses from your electricity bill (in other words, the excess energy produced that can't be consumed at that moment).

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