

Holaluz and Falck Renewables sign a PPA for the acquisition of 26 GWh of wind energy in Spain

- The contract includes an agreement of 26 GWh within 7 years and involves an investment of close to 10 million euros
- The facility, which will be operational in the last quarter of 2019, will supply renewable energy equal to 11,000 Holaluz customers
- The green energy technology company Holaluz will acquire the energy generated by the wind park at a price agreed between the parties through a PPA and will also act as the market representative

Barcelona, September 4, 2019. - Holaluz and Falck Renewables (through its controlled Energía Eólica de Castilla, S.L.*- park owner) have signed a PPA to cover 75% of the electricity produced by the Carrecaastro wind park, located in the municipalities of Tordesillas and Velilla in Castilla y León. The facility, currently under construction, will have a capacity of 10 MW, generate 34 GWh a year and is expected to supply power to approximately 10,000 families.

The 7-year agreement is one of the first of its kind for wind projects in Spain and marks an important milestone in the signing of green energy purchase and sale contracts between private companies, without subsidies or government support.

The Carrecaastro wind park, expected to start commercial operations in the last quarter of 2019, is located on a plateau 800 meters above sea level, with an expected average wind speed of 7.4 m/sec at the height of the turbine (4 Siemens Gamesa machines operating at a total installed capacity of 10 MW).

“The possibility of cooperating with a global partner with the experience and credibility of Falck Renewables is a fundamental milestone in our growth as an energy transition leader in Spain. Achieving a planet that is 100% renewable is possible thanks to agreements like this,” says Carlota Pi, co-founder and executive president of Holaluz.

“We are excited about our first PPP in Spain, as well as delighted to cooperate with a very unique company that shares our vision of a decarbonised future and that creates a 100% green energy supply and whose value proposition is sustainable energy consumption,” says Toni Volpe, CEO of Falck Renewables.

With an annual growth above 50%, a positive EBITDA for the second consecutive year as well as a clear and differential proposal in the field of domestic self-consumption, Holaluz is the green energy technology company that is growing the most in Spain.

1,000 MW in PPAs in 3 years

Holaluz has a proposal to reach 1,000 MW in PPA's by the end of 2021. The strong growth rate the company is experiencing requires that these types of contracts be sought so as to ensure a stable price for its customers, as well as ensure that this energy be of renewable origin.

A PPA is a long-term energy sales contract. This agreement defines the commercialization terms between the seller and the buyer: payment terms, delivery schedule, etc. It is a key instrument for financing energy generation projects.

Holaluz has signed three other PPA's since November 2018. The first was with Raiola Future, for the construction of 10 photovoltaic plants with a total power of 20 MW in 3 years between Spain and Portugal. The second was with EDF Solar, an agreement for the installation of 120 MW in 3 years of photovoltaic plants in Spain and Portugal, with an investment close to

80 million euros. And the third was with Chint Energy, for the installation of 500 MW with an investment of close to 350 million euros.

About Holaluz

Created with the vision of changing the world, Holaluz leads the way in the transformation of the Spanish energy sector with a clear commitment to self-consumption, electric mobility and a new approach to doing business which places the customer at the centre of the decision making process and thereby helps to build a long-term relationship based on trust.

The challenge the company faces is to create a system that becomes a new standard on which people base their lives: the rational use, storage and self-production of energy. Holaluz wants to walk with the customer on the road to a sustainable future in which individual customers can own and manage their energy and become prosumers instead of consumers.

In line with this strategy, Holaluz was the first European power company to become a B Corp certified company, a guarantee that encompasses more than 2,400 companies from 50 countries and whose objective is to give visibility to those that, aside from generating economic profits, innovate in order to make a positive impact on employees, local communities and the environment.

The agreement that the green energy technology company holds with Anpier (the National Association of Photovoltaic Energy Producers) means that the more than 5,000 partners can benefit from special conditions in the representation of photovoltaic plants and in the associated energy supply contracts. This agreement has led Holaluz to consolidate in renewables and triple its customer growth capacity.

The company has a licence to operate in Portugal and is a member of the Associação Portuguesa de Energias Renováveis (APREN) with a view to

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About Falck Renewables

Falck Renewables S.p.A., listed on the Italian stock exchange in the STAR segment (“FKR.MI”) and included in the FTSE Italia Mid Cap Index, develops, designs, builds and manages power production plants from renewable sources, with an installed capacity of 1,026 MW (989.5 MW according to the IFRS 11 reclassification) in the United Kingdom, Italy, United States, Spain and France, using wind power, solar power, WtE and biomass technologies. The Group is a global player in the renewable energy technical advisory and asset management services business, through its wholly owned subsidiary Vector Cuatro, providing asset management services to clients accounting for approximately 2,500 MW of installed capacity and with experience in more than 30 countries.

Ascia Renovables S.L is an IPP and a project developer active in the renewable generation sector for more than 20 years in various market places, both in Europe and Latam.

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