

## **Holaluz increases its capital by 30 million euros The company is valued at 160 million euros before its debut in the stock market on November 29**

**This share offering is the largest in history prior to entry into the  
Expansion Business Segment of the MAB**

- The founding partners hold 48.750%, Axon Capital Partners 17.875% and Geroa 8.125% of the company's capital.
- The free float will be 25.25% of the company's capital.
- The listing date will be Friday, November 29 and the starting share price will be 7.78 euros.
- The company will list in continuous mode with the ticker symbol "HLZ".
- Holaluz's listing on the MAB is a step closer towards the company's objective of trading in the official market.
- The green energy technology company expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.
- After the listing, Holaluz will be the third largest company in the MAB in terms of market capitalization in the Expanding Companies Segment.

**Barcelona, November 22, 2019.** - Holaluz will begin trading on the Alternative Stock Market (MAB) on Friday, November 29. The starting price has been set at €7.78 per share. The green energy technology will begin its stock market run after finalising a capital increase of 30 million euros which is to be split between institutional investors –both domestic and foreign– and individuals. This joins a sale of shares by the founding partners and Axon Capital Partners worth 10.4 million euros. At the time of flotation, the company's market capitalization will be 160 million euros.

The free float amounts to 25.25% of the total capital share.

There has been great demand for investment in Holaluz from a variety of domestic and foreign investors. Indeed, this is the largest market entry in the history of the Expanding Companies segment of the MAB. The offer for the final share price has been subscribed more than twice over as more than 120 investors have been allocated.

Despite the high demand, Holaluz has no intention for a further capital increase beyond the existing proposals which provide sufficient funding for the company's 2023 expansion plan. Nor do shareholders have plans to put more shares for sale.

"Holaluz will be the only energy trading company listed on the MAB and the only pure trading company listed in the stock market in Spain. This move constitutes an increase in scale that will take Holaluz further towards its dual objective: to help the world produce 100% of its energy needs through renewable technology and use the generation of value to make the world a better place," says Carlota Pi, co-founder and executive president of Holaluz. "This is an intermediate step towards our medium-term goal of flotation in the official market," she adds.

The new capital increase of 30 million euros is in addition to that carried out last July by anchor investor Geroa EPSV for 10 million euros. As of today, the company's founding partners maintain a 48.750% share, Axon Capital Partners 17.88% and Geroa 8.125%.

Holaluz's goal is to help the world produce 100% of its energy needs through green technology. This objective is advanced by persuading people to switch to a green energy plan which is 100% renewable, uses fair prices (savings of an average of €100 per year can be made thanks to a consumer focused strategy and the intensive use of technology) and promotes a trusting relationship with customers.

Holaluz expects to reach one million customers and complete 50,000

photovoltaic installations by the end of 2023. In the twelve-month period that ended on June 30, 2019, the company reached a turnover of 194 million euros and obtained a positive EBITDA whilst managing a staff of 190 people.

In the procedure, JB Capital Markets has been acting as the global coordinator of the selection of underwriters that includes GVC Gaesco –joint book runner– and AndBank, facilitator for the entry of private investors; Uría Menéndez and Baker & McKenzie are the legal advisors; Impulsa Capital is the registered advisor; EY performs due diligence; and GVC Gaesco also acts as an agent and liquidity provider.

## **About Holaluz**

Created with the vision of changing the world, Holaluz leads the way in the transformation of the Spanish energy sector with a clear commitment to self-consumption, electric mobility and a new approach to doing business which places the customer at the centre of the decision making process and thereby helps to build a long-term relationship based on trust.

Holaluz leads the field in the growth of domestic self-consumption in Spain with a clear and distinct proposal. It was the first electricity company to implement a simplified compensation package in the Spanish market; Holaluz Cloud is a programme that allows you to deduct surpluses from your electricity bill (in other words, the excess energy produced that can't be consumed at that moment).

In line with this strategy, Holaluz was the first European power company to become a B Corp certified company, a guarantee that encompasses more than 2,400 companies from 50 countries and whose objective is to give visibility to those that, aside from generating economic profits, innovate in order to make a positive impact on employees, local communities and the environment.

The agreement that the green energy technology company holds with Anpier (the National Association of Photovoltaic Energy Producers) means that the more than 5,000 partners can benefit from special conditions in the representation of photovoltaic plants and in the associated energy supply contracts. This agreement has led Holaluz to consolidate in renewables and triple its customer growth capacity.

The company has a license to operate in Portugal and is a member of the Associação Portuguesa de Energias Renováveis (APREN) with a view to gaining a market presence.

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