

## Holaluz and Wirtgen Invest Sign a PPA (Power Purchase Agreement) for four Solar Farms in Portugal

- The agreement involves the purchase of 97MW and will connect around 53,300 new Holaluz customers to green energy.
- The farms will be operational before January 1, 2021.

**Barcelona, September 9, 2020.-** Holaluz, the green energy technology company listed on the MAB, has signed a PPA (Power Purchase Agreement) with Wirtgen Invest that involves the purchase of 97 MW worth of photovoltaic energy, enough to supply around 53,300 new Holaluz customers.

Wirtgen, a German family office, focused on sustainable investment, will start up four farms, located in Beja (Amareleja and Ferreria do Alentejo projects) and Santarém (Cartaxo and Santarém projects) in Portugal. The construction works will be completed in November 2020 and PPA contract will be activated as of January 1, 2021. The four projects will have a combined capacity of 97MW. For this agreement, Wirtgen Invest has had the advise of Paxapark and WinRG

The strong growth rate that Holaluz is experiencing makes it necessary to seek this type of contract in order to ensure a stable price to its customers, as well as to guarantee the renewable origin of its energy

This PPA defines the terms of the sale between the seller and the buyer such as payment terms, delivery schedule, etc. This kind of agreement is common in large energy generation projects.

## About Holaluz

Holaluz has the goal of a world powered by one hundred per cent green energy. This objective is advanced by persuading people to switch to a green energy plan made with one hundred per cent renewable energy. On average savings of 12 per cent can be made thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. It was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed at that moment).

The company expects to reach one million clients and 50,000 photovoltaic installations by the end of 2023. Up until September 30, 2019, the closing date of the last fiscal year, Holaluz employs 188 people; and it has a revenue of 208.81 million euros and an EBITDA of 2.61 million.

As part of its strategy Holaluz is committed to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas for parity to the technology team.)

All of this has helped to make Holaluz the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. It reinforces the fact that Holaluz has had a positive impact on its employees, the community and wider environment. Holaluz is also the founding company of "Capitalism with a Conscience" in Spain, a philosophy that recognizes the innate potential for business to improve the world.

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