

# Holaluz Approves the Accounts for the Last Quarter of Fiscal Year 2020

- In the last quarter of 2020, the greentech company saw consolidated sales rise to 69.1 million euros. While the EBITDA reached 0.6 million euros, the company's gross margin amounted to 6.9 million euros, which constitutes a 53 percent rise on the same period in the previous year. Holaluz's Shareholders' Meeting ratified the company accounts for the last quarter of fiscal year 2020 (which closed on September 30). From now on the company will align its accounts with the calendar year.
- Holaluz's Rooftop Revolution achieved 5,346 photovoltaic installations. This is a rise of 321 percent on the previous year. As of March 31, 2021, Holaluz has added 27,685 new clients, which brings the total number of clients to 325,501.

**Barcelona, May 19, 2021.-** Holaluz's company accounts for the last quarter of fiscal year 2020 (which closed on September 30) were approved this morning at a shareholder's meeting.

At the meeting, shareholder's unanimously ratified Holaluz's accounts for the fourth quarter of fiscal year 2020 during which time the company saw consolidated sales rise to 69.1 million euros. While the EBITDA reached 0.6 million euros, the company's gross margin amounted to 6.9 million euros, which constitutes a 53 percent rise on the same period in the previous year.

As of March 31, 2021, Holaluz has added 27,685 new clients, which brings the total number of clients to 325,501. These figures reaffirm Holaluz's position as a fast-growing company, all of this despite a financial year affected by the health and economic crisis caused by Covid-19.

The Rooftop Revolution, which was launched last June, is now established as a fundamental element in Holaluz's strategy. The scheme actively contributes to client numbers while reinforcing the company's purpose of a 100 percent renewable world connecting people to green energy. The Rooftop Revolution aims to transform every underused square metre of rooftop into green energy. By the end of March 2021 Holaluz had managed 5,346 installations, which amounts to growth of 321 percent compared to 2019.

Executive President Carlota Pi has been very satisfied with the atmosphere of mutual trust which prevails amongst the Holaluz team. She has also given thanks for the support of the shareholders during a difficult year.

"Despite the public health and economic challenges, the achievements of the past year mean we are one step closer to our goal of creating a 100 percent renewable world. We can reiterate our goal that by the end of 2023 we will have welcomed one million customers and be managing 50,000 photovoltaic installations with an energy capacity of 1000 MW," she said.

## About Holaluz

Holaluz has the goal of a world powered by 100 percent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 percent renewable energy. On average, Holaluz clients can make savings of 10 percent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

Holaluz expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also one of the founding companies of "Capitalism with a Conscience in Spain", a philosophy that recognises the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

For further information:

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