

Holaluz and ENERPARC AG sign a PPA for the acquisition of 84 MW of photovoltaic renewable energy in the Balearic Islands

- The contract includes a 10 years 84 megawatt agreement and will entail an investment of approximately 60 million euros.
- The agreement aggregates the renewable energy generated by 23 photovoltaic projects located in the Balearic Islands (21 in Mallorca and 2 in Ibiza), with a capacity between 3 and 5 megawatt. This generated energy will supply around 43,000 new Holaluz customers.
- Holaluz, the green energy technology company, will acquire the energy generated by the 23 projects at a price agreed between the parties, through a PPA and will also act as a market representative.

Barcelona, 29th December, 2020.- Holaluz, the green energy technology company listed on BME Growth (formerly known as the Alternative Stock Market - MAB), has signed a PPA (Power Purchase Agreement or long-term energy purchase agreement) with ENERPARC AG for the acquisition of renewable energy generated by parks that aggregate a total of 84 megawatt generated by 23 photovoltaic projects. Likewise, Holaluz will act as a market representative. This generated energy will supply around 43,000 new Holaluz customers.

ENERPARC AG, a German company specialized in solar energy based in Hamburg, will launch a total of 23 photovoltaic projects located in the Balearic Islands (21 in Mallorca and 2 in Ibiza) over the next two years, with a capacity between 3 and 5 megawatt. The start is scheduled between the first quarter of 2021 and the third quarter of 2022. The agreement will have a duration of 10 years and will involve an investment of approximately 60 million euros, financed with Project Finance.

PPAs in Spain and Portugal

The strong growth rate that Holaluz is experiencing, generates the need to seek this type of PPA contract in order to provide a stable price to its customers. As well as to guarantee the renewable origin of its energy. This PPA defines all the terms of the sale of energy between the seller and the buyer such as the payment conditions, the delivery schedule, etc.

Since November 2018, Holaluz has signed other PPAs. The first with Raiola Future, for the purchase of 10 photovoltaic plants over 10 years in photovoltaic plants with a total capacity of 20 MW. The second with EDF Solar, an agreement for the purchase of the energy generated by photovoltaic plants with a total capacity of 20MW in Spain and Portugal. In 2019, Holaluz signed a PPA with Falck for the purchase of energy produced in a wind installation with a total capacity of 10MW; it also signed an agreement with Fundeen to acquire the energy produced by photovoltaic installations promoted by it. This year, 2020, a PPA has been signed with Wirtgen Invest for four photovoltaic parks in Portugal with a total capacity of 97MW.

About Holaluz

Holaluz has the goal of a world powered by one hundred per cent green energy. This objective is advanced by persuading people to switch to a green energy plan made with one hundred per cent renewable energy. On average savings of 10 per cent can be made thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. It was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

The company expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.

At the heart of its strategy is Holaluz's commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team.)

Holaluz has had a positive impact on its employees, the community and wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also the founding company of "Capitalism with a Conscience in Spain", a philosophy that recognizes the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. To achieve this premier position Holaluz beat off competition from more than 189 companies worldwide. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two per cent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

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