

Holaluz Approves 2020 Fiscal Year Financial Statements at its Shareholders' Meeting

- The company confirms the closing of the fiscal year (September 30, 2020) with consolidated sales of 235.9 million euros. Consolidated EBITDA grew to 3.5 million euros which represents an increase of 35 per cent compared to the previous year.
- The Rooftop Revolution has grown in strength. As of December 31, 2020, the Holaluz manages 4,022 photovoltaic installations. This is an increase of 350 per cent on the previous year. Holaluz has added 70,608 new clients in calendar year 2020. This represents growth of more than 31 per cent compared to 2019. As of December 31, 2020, Holaluz collaborates with 297,816 clients.
- Holaluz is ranked at number one in the ESG world ranking of electricity companies by Sustainalytics. To add to its green credentials, Holaluz has contributed to saving 480,262 tons of CO₂ in 2020.
- The financial results of September 30, 2020 put Holaluz one step closer to its goal of creating a 100 per cent renewable world. Holaluz can reiterate its objectives that by the end of 2023 the company will have one million clients and will be managing 50,000 photovoltaic installations with an energy capacity of 1000 MW.
- The Executive President, Carlota Pi, expressed her satisfaction at results obtained during a year marked by Covid-19. The health and economic crisis led Holaluz to implement a savings plan which has helped clients save 4.5 million euros. This equates to an average saving of 57 euros per family.

Barcelona, March 10, 2021.- Holaluz held its second shareholders' meeting this morning. This is the second such meeting since Holaluz began trading on the BME Growth (formerly known as the Alternative Stock Market-MAB) in November 2019. 2020 was a year which marked a decade of business activity for Holaluz. It was also one of the most challenging years in economic history. Because of Covid-19 the shareholders' meeting was held online. Despite the challenging context, the meeting passed off smoothly, and all the items on the agenda were approved with the requisite majority.

The main topic on the agenda was the approval of the annual accounts and the corporate management for the fiscal year which ended in September 2020. On this point the shareholders were united in their approval and confirmed the close of the fiscal year. Consolidated sales reached 235.9 million euros, which is an increase of 13 per cent on the previous years figure of 208.8 million euros. Meanwhile, consolidated EBITDA grew to 3.5 million euros, which represents growth of 35 per cent compared to the previous year.

Over the previous calendar year (which ended on December 31, 2020) Holaluz added 70,608 new clients. This represents a year-on-year increase of 31 per cent. With this growth, Holaluz's total client portfolio rose to 297,816. This figure underlines Holaluz's position as a fast-growing company. This is despite a financial year affected by the health and economic crisis caused by Covid-19. At the end of the fiscal year, Holaluz had reached 272,727 clients, which constitutes growth of 27 per cent on fiscal year 2019.

Considering the energy that the company sold during 2020, it can be said that Holaluz has contributed to saving 480,262 tons of CO₂. This economy is equivalent to not producing a plastic bag for 15 years.

On November 29, 2019 Holaluz entered the capital market with its incorporation into BME Growth (previously known as the Alternative Equity Market (MAB)). In 2020 Holaluz celebrated its tenth birthday in an extremely complex economic environment.

Despite the extreme difficulty caused by Covid-19, Holaluz has managed to keep its entire team working at 100 per cent of salary. It has also implemented a savings plan for clients which has helped them save 4.5 million euros. This equates to an average saving of 57 euros per family.

Since its creation last June, The Rooftop Revolution, has gone from strength to strength and is now established as a fundamental part of Holaluz's strategy. It contributes significantly to the company's client portfolio and will be vital to the ongoing mission to achieve a 100% renewable world in which everyone is connected to green energy. The Rooftop Revolution aims to transform as many rooftops as possible into sources of green energy. The programme has been a key reason behind Holaluz reaching 4,022 installations by December 2020. (This figure represents growth of 350 per cent on 2019.)

In a sign of Holaluz's green credentials, the company is ranked at number one in the ESG world ranking of electricity companies by Sustainalytics. This rating recognises Holaluz's leadership position in the energy transition. Holaluz is also ranked in the top two per cent of companies in the Sustainalytics universe which assesses the performance of 13,028 companies. In the utilities category, which compares 446 companies, Holaluz is ranked second worldwide. In terms of measured risk, Holaluz has been apportioned a score of 12 which is "low risk". (Scores of between 10 and 20 are considered "low risk".)

The financial results at close of fiscal year 2020, alongside other significant achievements, put Holaluz closer to its goal of creating a 100 per cent renewable world. The green energy company can reiterate its objectives that by the end of 2023 the company will have one million clients. It will be managing 50,000 photovoltaic installations, and it will have an energy capacity of 1000 MW.

Executive President, Carlota Pi, has been very satisfied with the trusting atmosphere amongst the Holaluz team. She also emphasised the importance of the support of all shareholders during a very difficult year.

"The generation of trust is at the centre of our values and our strategy, and the health and economic crisis caused by Covid-19 has only highlighted the value of this approach. Putting trust at the centre of our plan has allowed Holaluz to prioritise people whilst maintaining focus on the objectives which have been set for the end of 2023," Carlota Pi said.

There are a further 10 million rooftops in Spain which have the potential to be transformed into sources of green energy, so Holaluz's story has only just started.

About Holaluz

Holaluz has the goal of a world powered by 100 per cent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 per cent renewable energy. On average, Holaluz clients can make savings of 10 per cent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

Holaluz expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this proposal include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team.)

Holaluz is the first European electricity company to receive the B Corp certification, a seal that encompasses more than 2,400 companies from 50 countries and whose objective is to give visibility to companies that, beyond generating economic profits, innovate to maximize their positive impact on employees, the communities where they serve, and the environment. Likewise, Holaluz is the founding company of Capitalism with a Conscience in Spain, a philosophy that recognizes the innate potential of business to have a positive impact on the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two per cent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk". (Scores of between 10 and 20 are considered "low risk".)

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