

## Holaluz reinforces its capital after the opportunity arises to carry out commercial procurement transactions in Spain

- The present price position in the electricity spot market creates the opportunity to acquire a number of trading companies. Holaluz's acquisitions represent a unique opportunity to start a sector consolidation strategy at attractive prices, allowing the green energy technology company to accelerate its organic growth plan of reaching one million customers by the end of 2023.
- Holaluz has always had a solid and sustainable business model: selling 100 percent green electricity at attractive prices to paying customers. Holaluz is capable of carrying out commercial procurement transactions in Spain, because the firm has been successful at generating a healthy and consolidated income statement and balance sheet, despite a challenging market context.
- So as to gain sufficient financial agility to undertake these acquisitions, the green energy technology company has opted to reinforce its capital. The operation for an amount of 11,368,106.96 euros is structured through subordinated financing convertible into Holaluz shares. These shares mature on December 31, 2021 at a conversion price of 13.81 euros per share.
- In further news, Holaluz continues to experience sustained growth in its customer base, with record growth figures in recent weeks.
- The Rooftop Revolution has been consolidated, reaching 6,295 managed facilities as of September 30, 2021. Holaluz also has 378,202 clients and has a representation portfolio of more than 1,630 MW. In the third quarter of 2021 – despite it being a summer period, in which historical maximum

prices were successively set in the wholesale spot electricity market – the company has grown by more than 27,000 net customers.

- Holaluz reiterates its objectives that by the end of 2023 it will have one million customers, 50,000 photovoltaic managed installations, and 1,000 MW in representation (in terms of representation, the objective is currently more than 60 percent complete).

**Barcelona, September 30, 2021:** Holaluz, the green energy technology company that has been listed on BME Growth since November 2019, opts to reinforce its capital and gain sufficient financial agility to undertake commercial procurement transactions. The operation is structured through subordinated financing convertible into Holaluz shares for an amount of 11,368,106.96 euros. These shares mature on December 31, 2021 at a conversion price of 13.81 euros per share.

The main characteristics of the operation are:

- The lenders are two investors from the European Union, each of whom will hold less than 5 percent of Holaluz's capital. The operation will be made on October 4, 2021, and an interest rate of 1.00 percent per year will be applied.
- Within the framework of the capital increase, the convertible financing share issue rate will be 13.81 euros per share. The conversion price represents a premium of 8.31% compared to the closing price of Holaluz shares in yesterday's session.
- With a date of no later than December 31, 2021, and subject to the approval by the Holaluz General Shareholders' Meeting, the loans will be converted into Holaluz ordinary shares, of the same class and with the same rights as those currently in circulation. (The ordinary shares currently in circulation represent 4 percent of Holaluz's share capital. After the present capital reinforcement this percentage will drop to 3.85 percent). The founding partners of Holaluz, Axon Capital, and Geroa Pentsioak E.P.S.V. de Empleo, have committed to vote in favour of the capital increase.

## Holaluz in figures

The green energy technology company continues to experience sustained growth in its customer base, with record growth figures in recent weeks. The Rooftop Revolution has been consolidated, reaching 6,295 managed facilities as of September 30, 2021. Holaluz also has 378,202 clients and has a representation portfolio of more than 1,630 MW. In the third quarter of 2021 – despite it being a summer period, in which historical maximum prices were successively set in the wholesale spot electricity market – the company has grown by more than 27,000 net customers.

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## About Holaluz

Holaluz has the goal of a world powered by 100 percent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 percent renewable energy. On average, Holaluz clients can make savings of 10 percent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

Holaluz expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal-

based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also one of the founding companies of “Capitalism with a Conscience in Spain”, a philosophy that recognises the innate potential for business to improve the world.

Holaluz’s leadership position in the energy transition has been recognised by Sustainalytics, the world’s leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is “low risk” (scores of between 10 and 20 are considered “low risk”).

For further information:

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